

EXTERNAL VACANCY

INDEPENDENT CHAIRPERSON OF THE AUDIT AND RISK COMMITTEE (ARC):

REF NO. ARCCHAIR/2025/1

CATHSSETA is one of the 21 Sector Education and Training Authorities that is established in terms of section 10 of the Skills Development Act No. 97 of 1998 as amended (SDA) and classified as a schedule 3A public entity in terms of the Public Finance Management Act No. 1 of 1999 as amended (PFMA).

Applications are invited from suitably qualified, experienced and skilled individuals whose candidacy will promote representivity to be considered for appointment to serve as the Chairperson of the Audit and Risk Committee (ARC). The Audit and Risk Committee is an independent Committee established in terms of Section 77 of the PFMA to review internal controls, governance and risk management within the institution.

QUALIFICATION AND EXPERIENCE

An appropriate postgraduate degree in accounting, auditing, law or equivalent, rated at NQF level 8 by the South African Qualifications Authority. Minimum of 15 years of professional experience, of which 10 years should have been at a senior management level, gained either in the public or private sector. At least five (5) years of experience serving in audit and risk committees. Candidates must be registered with a professional body relating to their profession and provide proof that they are in good standing.

KNOWLEDGE AND SKILLS:

Sufficient knowledge and understanding of the public sector legislative environment governing public entities and particularly the post-school education and training sector. Sound background in financial management, corporate governance, information and communication technology, and general management principles. Computer literacy. Knowledge of accounting standards such as Generally Accepted Accounting Practice (GAAP) and Generally

Recognised Accounting Practice (GRAP), International Financial Reporting Standards (IFRS), etc.

COMPETENCIES

Ability to lead a team, prepare reports on the activities of the committee. Demonstrate the ability to interrogate submissions from Management regarding various aspects of the business. Communicate with internal stakeholders such as members of the Board and Management, and internal auditors, as well as the external stakeholders such as Auditor General South Africa (AGSA), Department of Higher Education and Training, National Treasury, etc.

DUTIES AND RESPONSIBILITIES

- Carry out the responsibilities as legislated by the Public Finance Management Act, 1999, the National Treasury Regulations, and the approved Terms of Reference.
- Fulfil oversight responsibilities to ensure that the CATHSSETA maintains an effective, efficient, and transparent system of financial, risk management, governance, performance evaluation and internal control.
- Review the effectiveness of the Internal Audit activity and the work of external auditors. • Review the CATHSSETA's financial statements, performance information and monitor compliance with legislation.
- Provide advice to the CATHSSETA management on matters relating to, inter alia, internal audit; internal control; risk management; accounting policies; financial and non-financial information; effective governance and compliance with applicable legislation and prescripts.
- Review any reports released by the internal and external auditors and Management's response thereto.

